

# STOCKS MONEY

## Shorts Had to Bid Up Prices, Compelling the Shorters to Bid Up Prices Against Themselves.

**"BIG" MEN HOLD THE STOCKS.**

The lesson taught in to-day's market for securities was that the best interests in financial circles are in possession of the floating supply of stocks. As there was no demand by borrowers in the "loan crowd," it was plain that the short interest had been largely eliminated. Were it not for the fact that strong hands hold the stocks, this would not be a bull point on the market. But until the commission houses get "filled up" again there seems to be no cloud on the market horizon that can be far-reaching in its effect. The bond market was active and strong.

Wall Street, May 17. Such aggressive strength as was shown in the stock market to-day has not existed in several weeks. There was practically no pressure to sell, and the shorts which were left over from yesterday, in attempting to cover their contracts, were compelled to bid the market up against themselves. The present remarkable recovery from the blow which the market received last Saturday demonstrates that the larger interests in financial circles hold the stocks. It is evident that those insiders sold most of their speculative holdings on the top wave of the bull market and have been waiting patiently for a low level upon which to accumulate again. From this point of view it is plain that the death of ex-Governor Flower accelerated a downward movement, which would otherwise have been more gradual. The support which came from strong interests on this break was not unwilling, but rather disconcerted. The active shares on the level then established.

Trading at the opening was inclined to be irregular, following the lead of the fluctuations in London. Within a very few moments, however, the market grew stronger, with Sugar and Tobacco and the local traction shares in the lead. A short period of hesitancy occurred about 11 o'clock, which caused the round lot holders to sell. The new buyers, finding that these sales were well taken and that there was apparent demand for stocks which more than offset the selling, began to bid up the market. In an odd lot trading the whole market moved upward. The so-called "loan crowd" accumulated the active shares on the level then established.

Following are the sales of stocks and the range of prices:

Stock	High	Low	Close
Am. Sugar	100 1/2	100	100 1/2
Am. Tobacco	100 1/2	100	100 1/2
Am. Cotton	100 1/2	100	100 1/2
Am. Oil	100 1/2	100	100 1/2
Am. Gas	100 1/2	100	100 1/2
Am. Electric	100 1/2	100	100 1/2
Am. Water	100 1/2	100	100 1/2
Am. Telephone	100 1/2	100	100 1/2
Am. Street Ry.	100 1/2	100	100 1/2
Am. Traction	100 1/2	100	100 1/2
Am. Gas & Electric	100 1/2	100	100 1/2
Am. Water & Electric	100 1/2	100	100 1/2
Am. Telephone & Cable	100 1/2	100	100 1/2
Am. Street Ry. & Traction	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
Am. Water & Electric Co.	100 1/2	100	100 1/2
Am. Telephone & Cable Co.	100 1/2	100	100 1/2
Am. Street Ry. & Traction Co.	100 1/2	100	100 1/2
Am. Gas & Electric Co.	100 1/2	100	100 1/2
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Am. Telephone & Cable Co.	100 1/2	100	100 1/2
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Am. Water & Electric Co.			